Electronic Version

Stylesheet Version v1.1.1

Claims

[c1] A method that forecasts returns on stocks, bonds, treasury bills, and inflation rates using current corporate bond yields.

[c2] A method according to [Claim c1], that forecasts the inflation mean value for year t by applying Eqn. (15) that uses as input the following values:

the corporate bond forward rate at year t derived from corporate bond yields by applying Eqn. (14),
the historical average default premium,
the historical average maturity premium, and
the real treasury bill return mean value for year t.